

**Defense Contracts South Federal Credit Union
Loan Repayment Schedule
July 1, 2011**

****Share Secured Loan**

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
1 YR	2.50	.084466	.038963
2 YR	2.50	.042760	.019725
4 YR	2.50	.021914	.010109
5 YR	2.50	.017747	.008187
10 YR	2.50	.009427	.004349
12 YR	2.50	.008045	.003711

New Car, Boat, Motor Home, Travel Trailer, Motorcycle

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	3.40	.022312	.010290
5 YR	3.90	.018371	.008472
6 YR	4.55	.015897	.007331

Used Boat, Motor Home, Travel Trailer, Motorcycle

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	6.50	.023715	.010931
5 YR	6.50	.019566	.009019
6 YR	6.50	.016810	.007749

Signature Loan

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
1 YR	7.50	.086757	.039977
2 YR	8.50	.045456	.020943
3 YR	9.50	.032033	.014757
4 YR	11.50	.026089	.012017

Loan rates are subject to change without notice.

Rates effective July 1, 2011

Preferred Signature Loan

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
1 YR	6.50	.086296	.039773
2 YR	7.50	.045000	.020737

****Used Car 2011 & 2012 Models****

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	3.40	.022312	.010290
5 YR	4.40	.018598	.008576
6 YR	5.55	.016361	.007543

****Used 2010 Models****

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	4.00	.022579	.010412
5 YR	5.00	.018871	.008701

****Used Car 2008 & 2009 Models***

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	4.50	.022803	.010515
5 YR	5.50	.019101	.008806

****Used Car over 4 Years Old****

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
3 YR	6.00	.030422	.014024
4 YR	7.00	.023946	.011037

** Share secured loan rates are variable at 1.25% above the last, highest dividend rate paid

* Changes effective 30 June each year for age of vehicle.*

Directions: Select the type of loan. Next, select the factor which corresponds to the terms and the frequency of payment, monthly or biweekly. Multiply this factor by the loan amount to determine the payment.

Example: A new car loan of 20,000 for four years on biweekly payments:

$\$20,000 \times .010290 = \underline{\$205.80}$ Then, the payment is rounded to the nearest whole dollar, or **\$206.00** each payday.