

**Defense Contracts South Federal Credit Union  
Loan Repayment Schedule  
July 1, 2010**

**\*\*Share Secured Loan**

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
1 YR	3.00	.084694	.039064
2 YR	3.00	.042981	.019825
4 YR	3.00	.022134	.010209
5 YR	3.00	.017969	.008288
10 YR	3.00	.009656	.004454
12 YR	3.00	.008278	.003818

*New Car, Boat, Motor Home, Travel Trailer, Motorcycle*

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	4.40	.022758	.010494
5 YR	4.90	.018825	.008680
6 YR	5.55	.016361	.007543

*Used Boat, Motor Home, Travel Trailer, Motorcycle*

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	7.50	.024179	.011143
5 YR	7.50	.020038	.009236
6 YR	7.50	.017290	.007969

*Signature Loan*

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
1 YR	8.50	.087220	.040182
2 YR	9.50	.045914	.021151
3 YR	10.50	.032502	.014971
4 YR	12.50	.026580	.012241

Loan rates are subject to change without notice.

Rates effective July 1, 2010

**Preferred Signature Loan**

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
1 YR	7.50	.086757	.039977
2 YR	8.50	.045456	.020943

**\*Used Car 2010 & 2011 Models\***

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	4.40	.022758	.010494
5 YR	5.40	.019055	.008785
6 YR	6.55	.016834	.007760

**\*Used 2009 Models\***

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	5.00	.023029	.010618
5 YR	6.00	.019333	.008913

**\*Used Car 2007 & 2008 Models**

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
4 YR	5.50	.023256	.010722
5 YR	6.50	.019566	.009019

**\*Used Car over 4 Years Old\***

TERM	APR	MONTHLY FACTOR	BIWEEKLY FACTOR
3 YR	7.00	.030877	.014231
4 YR	8.00	.024413	.011250

\*\* Share secured loan rates are variable at 1.25% above the last, highest dividend rate paid

\* Changes effective 30 June each year for age of vehicle.\*

**Directions:** Select the type of loan. Next, select the factor which corresponds to the terms and the frequency of payment, monthly or biweekly. Multiply this factor by the loan amount to determine the payment.

**Example:** A new car loan of 20,000 for four years on biweekly payments:  
 $\$20,000 \times .010494 = \underline{\$209.88}$  Then, the payment is rounded to the nearest whole dollar, or \$210.00 each payday.